

Coming to Cleveland, OH

May 16, 2016

Cost: \$595.00 (\$50 discount if paid 30 days in advance)

For more information and to register go here: [International Letters of Credit - Cleveland](#)

## I. INTRODUCTION/THE PAYMENT DECISION

- Decision Making and Payment Methods
- Risk to International Trade Payment
- Traditional Payment Methods

## II. LETTERS OF CREDIT AS METHOD OF PAYMENT

- Parties to the Letter of Credit
- Payments under Letters of Credit
- Costs and Benefits
- Types of Letters of Credit

## III. LETTERS OF CREDIT PROCEDURE

- Quotation
- Instructions for the Letters of Credit
- Checklist for Letters of Credit
- Document Preparation and Presentation
- Discrepancies

## IV. TYPES OF LETTERS OF CREDIT

- Revocable or Irrevocable
- Confirmed and Unconfirmed
- Restricted Letter of Credit

## V. SPECIAL TYPES OF LETTERS OF CREDIT

- Variations You Will See
- Revolving - Standby - Transferable
- Red Clause, Green Clause
- Time Drafts and Bankers Acceptances

## VI. UNIFORM CUSTOMS AND PRACTICE 600 & COMMENTARY AND ISBP

- International Standard Banking Practices (ISBP)
- Commentary on the UCC of the United States
- NOTE: Discussion on UCP 600